The Truth about **Greek Chapters** and Government Paperwork

Facts

- Most Greek chapters are incorporated as nonprofit organizations with IRS 501(c)(7) tax-exempt status.
- Most states require an annual corporate report be filed. The report updates the state with the current officers.
- The IRS requires an annual tax return. The Form 990 series is used for tax-exempt organizations.
- The IRS revokes chapters' tax-exempt status if they fail to file the Form 990.
- Many chapters lose their corporate and IRS status each year because they don't file the required paperwork.

Chapter start-up \$695*

Plans

- Incorporation
- Obtaining an EIN
- Applying for IRS 501(c)(7) status

Chapter maintenance \$345+ (annually)*

- Filing IRS Form 990N/990EZ
- Filng state corporate reports

Corporate reinstatement \$195* IRS reinstatement \$995*

*Does not include IRS and state filing fees.

Want to learn more?

Contact Jack Englund at 407-614-0102 or jack@myrenosi.com for more information. Jack is an Alpha Tau Omega alumnus and cannot wait to hear about the needs of your chapters! Limited offer! Get reinstated on \$595 bhrough end of 2021

Students don't think about the IRS. RENOSI thinks about the IRS a lot.



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